## STATEMENT OF PURPOSE

## RS23061C1

This legislation removes the index on the Idaho homestead exemption, and places the exemption value at \$90,000 or 50 percent of assessed value, whichever is less.

## **FISCAL NOTE**

No fiscal impact on the general fund. This legislation would also have no impact on the amount of property tax collected at the local level.



## **Contact:**

John Eaton Idaho Association of Realtors (208) 342-3585 Russ Hendricks, Idaho Farm Bureau (208) 342-2688